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# Share Rate Sheet

Effective as of 8/1/09

Type	Minimum Balance	Annual Percentage Yield
Regular Statement Share Account	\$5.00	0.50%
Christmas & Vacation Club	\$5.00	0.50%
Share Draft (Checking) Account	\$0.00	0.25%
Health Savings Account (HSA)	\$0.00	2.00%

## Elite Money Market/IRA\*

Tier Balance	Annual Percentage Yield
\$0.00 to \$2,499.99 (IRA only)	0.50%
\$2,500.00 to \$9,999.99	0.85%
\$10,000.00 to \$24,999.99	1.00%
\$25,000.00 to \$99,999.99	1.15%
\$100,000.00 and up	1.40%

Elite Money Market and IRA dividends are calculated monthly on your entire balance in the tier your balance falls in for that month. For example, if your balance is \$15,500.00 for the first 15 days in the month, you will earn the Dividend rate for tier 2 on the entire balance in the account, for 15 days. If your balance is \$7,500.00 for the last 15 days of the month, you will earn the Dividend rate for tier 1 on the entire balance in the account for 15 days.

## Share Certificates/ Individual Retirement Account (IRA)\*

Type	Regular Share Certificates	Jumbo Share Certificates
	Minimum Balance \$500	Deposits of \$99,000.00 & over
	APY	APY
3-month Share Certificate/IRA	1.00%	1.25%
6-month Share Certificate/IRA	1.25%	1.50%
12-month Share Certificate/IRA	1.50%	1.75%
24-month Share Certificate/IRA	2.25%	2.50%
36-month Share Certificate/IRA	2.50%	2.75%
48-month Share Certificate/IRA	2.75%	3.00%
60-month Share Certificate/IRA	3.50%	3.75%
	Minimum Balance \$10,000	Deposits of \$99,000.00 & over
48-month JUMP Share Certificate/IRA	2.75%	3.00%

Our JUMP Certificate/IRA allows members to increase their rate one time during the term of their 48 month JUMP Certificate/IRA if our current 48 month JUMP Certificate/IRA rate increases. This increase request must be made by the member.

APY=Annual Percentage Yield. Rates and offers subject to change at any time. New Money is defined as money not on deposit at Sb1.

\*IRA rates apply to Traditional, Roth and Education Savings accounts (formerly Education IRA).

There may be a penalty for early withdrawal.

Deposits at Sb1 are Federally insured to at least \$250,000 by NCUA (National Credit Union Administration), a U.S. Government Agency. Members who own a Jumbo Certificate (\$99,000 minimum) are protected to a level of \$500,000. This protection includes \$250,000 of coverage from Excess Share Insurance, a private property and casualty insurer, as well as the \$250,000 from the NCUA.

This combination of private/federal insurance is a unique benefit provided to our credit union members, and solidifies our position as one of the nation's safest institutions. If you are interested in more information about your coverage, please contact us at 800.806.9465.

Federally insured by NCUA

Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government

**NCUA**

National Credit Union Administration, a U.S. Government Agency

Jumbo depositors covered by:





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# Sb1 Elite Money Market Application

(Application to be used by  
 current members only)

### Required Info:

Member Number: \_\_\_\_\_

Member Name: \_\_\_\_\_

Member Signature: \_\_\_\_\_

Joint Owner Name: \_\_\_\_\_

Joint Owner Signature: \_\_\_\_\_

Please transfer funds from account number:

\_\_\_\_\_ \$ \_\_\_\_\_

Check is enclosed \$ \_\_\_\_\_

Would you like Elite Money Market checks  
 printed for your use?  Yes  No



(PLEASE DETACH AND KEEP FOR YOUR RECORDS)

## Sb1 Elite Money Market TRUTH-IN-SAVINGS DISCLOSURE

Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-in-Savings Disclosure are share accounts.

1. Rate Information. The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For Sb1 Money Market accounts, the Dividend Rate and Annual Percentage Yield may change at any time as determined by the Credit Union's Board of Directors. The Dividend Rates and Annual Percentage Yields are the rates and yield as of the last dividend declaration date, which is set forth in the Share Rate Sheet. The Sb1 Money Market account is a Tiered Rate account. The ranges of balances and corresponding Dividend Rate and Annual Percentage Yield applicable to each account listed in the Share Rate Sheet. Once a particular range is met, the Dividend Rate and Annual Percentage Yield for that balance range will apply to the full balance of your account.

2. Nature of Dividends. Dividends are calculated by the daily balance method which applies a daily periodic rate to the principal in the account each day. Dividends are paid on the last day of the month and at account closing. Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.

3. Dividend Compounding and Crediting. The compounding and crediting frequency of dividends is monthly. The Dividend Period is the period of time at the end of which an account earns dividend credit. The Dividend Period begins on the first day of the calendar month and ends on the last day of the calendar month.

4. Accrual of Dividends. For Sb1 Money Market accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account.

5. Balance Information. To open any account you must deposit or already have on deposit at least the par value of one full share in any account. The par value amount is \$5.00. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to each account are stated in the Share Rate Sheet. For Sb1 Money Market accounts, there is a minimum Daily Balance required to earn the Annual Percentage Yield disclosed for the dividend period. If the minimum daily balance is not met each day of the dividend period, you will not earn the stated Annual Percentage Yield. For accounts using the Daily Balance method as stated on the Share Rate Sheet, dividends are calculated by applying a daily periodic rate to the balance in the account each day.

6. Account Limitations. For Sb1 Money Market accounts, no more than six (6) preauthorized, automatic, telephone transfers or withdrawals may be made from each account to another account or to a third party in any month, and no more than three (3) of these six (6) transfers may be made by check, draft, or debit card to a third party. If you exceed these limitations, your account may be subject to a fee or be closed. For Sb1 Money Market accounts, checks you write must be in amounts no less than \$250.00. Separate checks will be issued for your Sb1 Money Market account. You may access your Sb1 Money Market account via Net Banker or Telephone Teller; however ATM and Bill Pay access is not available.

7. Fees for Overdrawing Accounts. Fees may be imposed on each check, draft, item, ATM card withdrawal, debit card point of purchase, preauthorized automatic debit, telephone initiated withdrawal or any other electronic withdrawal or transfer transaction that is drawn on an insufficient available account balance. The entire balance in your account may not be available for withdrawal, transfer or paying a check, draft or item. You may consult the Funds Availability Policy for information regarding the availability of funds in your account. Fees for overdrawing your account may be imposed for each overdraft, regardless of whether we pay or return the draft, item or transaction. If we have approved an overdraft protection limit for your account, such fees may reduce your approved limit. Please refer to the Fee Schedule for current fee information.

